



Producing “Safe tonnes” is our Number One priority

Our Safety Excellence Journey began in 2023

- Our “Safety Excellence Journey” is a three-year multi-workstream programme, developed with our partners dss+ and focussed on continuously improving our workplace safety performance
- Our Safety Excellence Journey has resulted in a significant reduction of lost time injury (LTI) accidents
- During 1H 2024, at Eti Soda and Kazan Soda combined, LTIs reduced by 47% and LTI lost workdays reduced by 70%

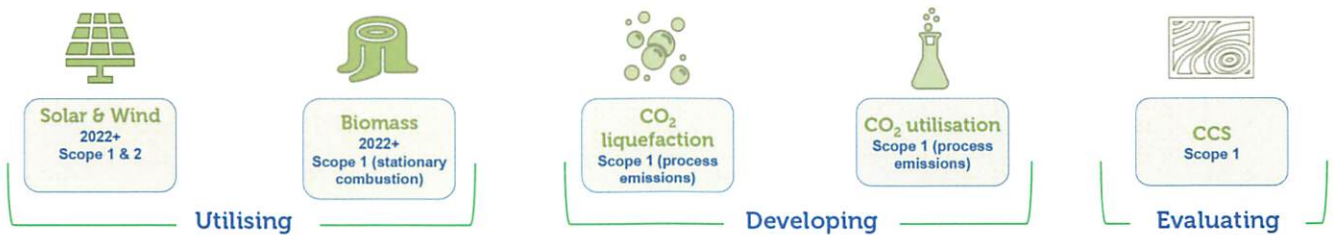
Our sustainability performance



Our sustainability targets



Our Scope 1 & 2 decarbonisation levers



Our sustainability certifications

We hold a comprehensive set of sustainability certifications

- All from internationally recognised, third-party organisations
- CDP
- Morningstar Sustainalytics
- EcoVadis



Our sustainability frameworks

We adhere to multiple sustainability standards and frameworks

- In 2022, we disclosed our inaugural climate-related disclosures in-line with the Taskforce for Climate-related Financial Disclosures (TCFD) which we further developed in 2023
- Our Sustainability Reporting is in accordance with the GRI Sustainability Standards
- We support the UN Global Compact and are a signatory of the CEO Water Mandate



- We are supporting the development of an innovative blockchain-based supply chain transparency tool called “ConnexSA” to provide transparent, reliable and verifiable sustainability data, end-to-end throughout all supply chains
- For more information, please visit www.connexsa.org

Enquiries

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Notes: (4) Scope 1 & 2 CO₂e intensity, (5) With reference to a FY 2022 baseline (6) 16 May 2023 to 23 August 2024, Kew Soda Ltd (the parent company and 100% owner of WE Soda Ltd) engaged Morningstar Sustainalytics (“Sustainalytics”) to perform a corporate ESG assessment (the “Pre-IPO Corporate ESG Assessment”) on Kew Soda Ltd as a private company in connection with the Group’s contemplated IPO, which did not go forward. Sustainalytics is a leading global provider of ESG research, ratings and data, which provides research based on its independent methodology, and publicly available or non-confidential information from issuers. The Pre-IPO Corporate ESG Assessment is provided for information purposes only, is not part of any offering, nor shall it be considered as an offer to buy or sell or invest in any securities, investment advice, expert opinion or an assurance letter as defined by the applicable legislation. No information provided by Sustainalytics under the Pre-IPO Corporate ESG Assessment shall be considered as being a statement, representation, warranty or argument either in favour against the truthfulness, reliability or completeness of any facts or statements that the Group has made available to Sustainalytics for the purpose of the Pre-IPO Corporate ESG Assessment, in light of the circumstances under which such facts or statements have been presented. Neither the Pre-IPO Corporate ESG Assessment, nor any other information on Sustainalytics’ website, is incorporated by reference into this Fact Sheet. (7) The score for Kew Soda Ltd is based on the Pre-IPO Corporate ESG Assessment. (8) Including Solvay, Ciech, Siseam, Tata Chemicals & Genesis Energy. (9) As defined by Morningstar Sustainalytics.



We are the world's largest producer of natural soda ash

Our purpose: "to responsibly produce essential ingredients for a sustainable future"

We produce over 5 million mtpa of soda ash⁽¹⁾ by processing naturally occurring trona ore using the cavern-based solution-extraction production method

We have unique operating capabilities as the only producer to use the cavern-based solution-extraction method (outside China). This brings significant environmental, operating and economic advantages

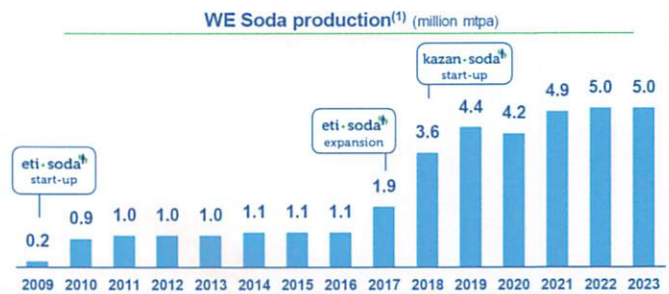
We are a global leader in our industry, not only in terms of scale but also in terms of sustainability and supply chain reliability

We operate world-class assets

We produce soda ash from two large modern facilities in Turkey

- Etihad Soda started production in 2009, was expanded in 2017 and today produces ~2 million mtpa⁽¹⁾ with a ~20 year remaining mine life
- Kazan Soda started production in late 2017 and today produces ~3 million mtpa⁽¹⁾, with a ~27 year remaining mine life

We have invested ~\$2 billion in the last 10 years



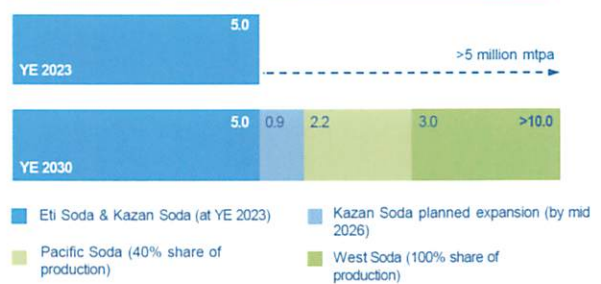
We are investing for growth

We plan to invest ~\$5 billion and grow our production to over 10 million mtpa by 2030⁽²⁾, mainly in the US

- West Soda:** greenfield project in Wyoming US, we own 100% and are targeting ~2.5-3.0 million mtpa run-rate production⁽²⁾, renewable electricity sourcing and/or carbon capture
- Pacific Soda:** greenfield project in Wyoming US that we are developing with Siseam, targeting ~2.5 - 5.0 million mtpa run-rate production⁽²⁾. We own 40% and provide the solution-extraction "know-how"

We plan to carefully manage our capacity expansion to match global demand growth and avoid oversupply

WE Soda production growth⁽¹⁾ (YE 2023 & YE 2030, million mtpa)



We focus on strong governance

We have a balanced, 11-person board

- 5 independent non-executive directors (INEDs) and 5 connected directors, plus a connected Chair
- Audit & Risk and Sustainability board committees
- 100% INEDs on all board committees

We have a diverse, experienced board

- 3 female, 6 non-British, 2 ethnically diverse
- All with relevant backgrounds and experience

We have embedded strong governance throughout our organisation

- We follow international best practice in terms of disclosures, policies, procedures, compliance and controls

WE Soda Chair & Independent Non-executive Directors⁽³⁾

| Name | Role |
|-------------------------|------------------------------|
| Didem Ciner | Chair, Ciner Group executive |
| Harry Kenyon-Slaney | SID ex Rio-Tinto |
| Samantha Hoe-Richardson | INED ex Anglo |
| Rosalind Kainyah | INED ex Barrister |
| Ergun Ozen | INED ex Garanti Bank |
| Sir Peter Westmacott | INED ex Diplomat |

Our sustainability strategy – the "5Ps"

Planet: developing a long-term, sustainability plan informed by science, geopolitics, and stakeholder expectations

Product: creating products that make a positive contribution to the sustainability ambitions of our customers

Process: agreeing and creating plans to deliver our goals across our operations and processes

Place: ensuring we are a good and proactive neighbour whilst protecting the nature around our sites and our supply chains

People: attracting, developing and retaining the best talent, who operate safely, and understand the importance of sustainability and their contribution to it



Notes: (1) Includes soda ash and sodium bicarbonate production, combined. 2023 actual. (2) Represents our preliminary estimate of planned capacity at West Soda and Pacific Soda based on management's existing knowledge of the geology of the area and our operating experience at our other facilities. As a result, it is subject to change and there can be no assurance that we or Siseam will develop West Soda or Pacific Soda, respectively, with the current planned production capacity, if at all.

(3) Audit & Risk Committee Chair Audit & Risk Committee member Sustainability Committee Chair Sustainability Committee member